

The Department of Accounting's FOOTNOTE

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Dear Alumni and Friends:

As we complete another academic year, I would like to bring you up to date on what we've been doing and what we are looking forward to this coming academic year. I am pleased to report your FSU Accounting Department is doing very well and believe we are poised to excel further in the future. I would first like to thank the office staff, faculty, alumni, and other friends of the department who have contributed to our success. Without them, the department would not be able to produce the high-quality accounting graduates for which we are known.



Our accounting programs continue to be ranked highly in the annual rankings according to the Public Accounting Report. In its October 2009 publication, all of our programs were listed in the top 25th in the nation. According to the National Association of the State Boards of Accountancy, both our undergraduate and graduate students are passing the CPA exam at rates significantly higher than the national average. The department has recently partnered with a national provider of CPA exam preparation in an attempt to increase our passage rates even further. It is very satisfying to receive these recognitions, and I hope we can leverage these successes to generate even higher performance in the future.

Of course, future success will depend in large part on our students and our faculty. Accounting enrollments have continued to increase, and we currently have approximately 700 undergraduate accounting majors and 90 MAcc students. To add some perspective, we had approximately 400 undergraduate students in 2002, 500 in 2007 and 600 in 2008. Obviously, we have become a very popular major within the College of Business. We have increased some of the requirements to become and remain an accounting major, and we expect those changes will contribute toward our goal of graduating the best accountants possible.

In faculty news, the department had another great recruiting year. We are excited to welcome our newest faculty member, Kenny Reynolds from Indiana University. He received his Ph.D. from the University of Missouri and will be teaching auditing for us. With the addition of Kenny, we are hoping to offer the very popular graduate forensic accounting class again. We are also excited to have Tim Zhang join our faculty this fall. Tim recently completed his Ph.D. at FSU and he will be teaching cost accounting. Unfortunately, we will lose two faculty members this year. Lulu Lulseged has taken a position at the University of

North Carolina in Greensboro and Ryan Huston will be moving to the University of South Florida. They have both contributed greatly to our department and will be missed.

On the curriculum front, the second cost accounting class is no longer required and students can opt to take either it or a second tax class. With the rapid change in accounting practice from Sarbanes-Oxley to the upcoming International Financial Reporting Standards, significant changes in accounting curricula are a certainty. We will do our best to stay on top of those changes in order to make sure that our students are prepared to meet the ever-changing challenges ahead of them.

In summary, we are very proud of the job our graduates do, from passing the CPA exam to excelling in their firms or organizations. Their performance is due to hard work on the part of the students and the faculty as well as the generous help we get from our alumni and friends. I cannot thank you enough for your support. With your continued help, I expect to keep your FSU Accounting Department on the track to excellence.

— *Bud Fennema*

The Dean's Corner

Dean Caryn L. Beck-Dudley

As I travel around the country or when I meet alumni coming back to campus, I am constantly reminded of what loyalty to Florida State University, College of Business and the Department of Accounting really means. I want to once again thank you for your role in building this community. We have so much to be proud of, and your support has been instrumental in allowing us to become one of the nation's top teaching and research universities.

As you read through this newsletter, you will learn about this past year's many accomplishments. You will also be reintroduced to our wonderful faculty members and students, who are consistently receiving national and international recognition. Truly all this is what makes our Department of Accounting so successful and allows us to provide innovative instruction to prepare students to advance business around the world.



We know times are tough. But we hope you'll find ways to help us continue to stay on top. It's so important to be able to maintain and build on our record of success. If you would like to know more about our endowed chairs, professorships, student scholarships, centers and institutes, or the dean's discretionary fund, please speak with our development officer, Spencer Sealy at 850-694-3678 or sfsealy@cob.fsu.edu.

In addition to giving to the Department of Accounting, consider becoming involved with our Internship Program or Mentoring Programs. No student's education is complete without a solid grounding in how business works beyond the classroom. Leslie Mille, director of Alumni Relations, can let you know more about these programs. She can be reached at 850-645-7162 or lmille@cob.fsu.edu.

As a reader of our newsletter, you have demonstrated that you consider Florida State University a part of your life—not just when you were a student but across the years. We thank you for your loyalty and support of YOUR Florida State University, YOUR College of Business and YOUR Department of Accounting.

Faculty Publications



GREGORY GERARD

Gregory Gerard, guest editor of a special edition of *Issues in Accounting Education*, wrote "Technology in the Classroom." The special issue is forthcoming in August 2010 and is published by the American Accounting Association.



DOUGLAS STEVENS

A. Ahmed, M. Song and **D. Stevens**. 2009. Earnings characteristics and analysts' differential interpretation of earnings announcements: An empirical analysis. *Accounting & Finance*, 49 (2): 223-246.

D. Stevens and A. Thevaranjan. 2010. A moral solution to the moral hazard problem. *Accounting, Organizations, and Society*, 35 (1): 125-139.



T.J. ATWOOD

T.J. Atwood and Xie Hong. (forthcoming). The Accrual and Special Items Pricing Anomalies: One Effect or Two? *Review of Accounting and Finance*.

T.J. Atwood, Mike Drake and Linda Myers. May 2010. Book-Tax Conformity and the Usefulness of Accounting Earnings. *Journal of Accounting and Economics*, Vol. 50, No. 1, pp. 111 - 125.

New Faculty Members

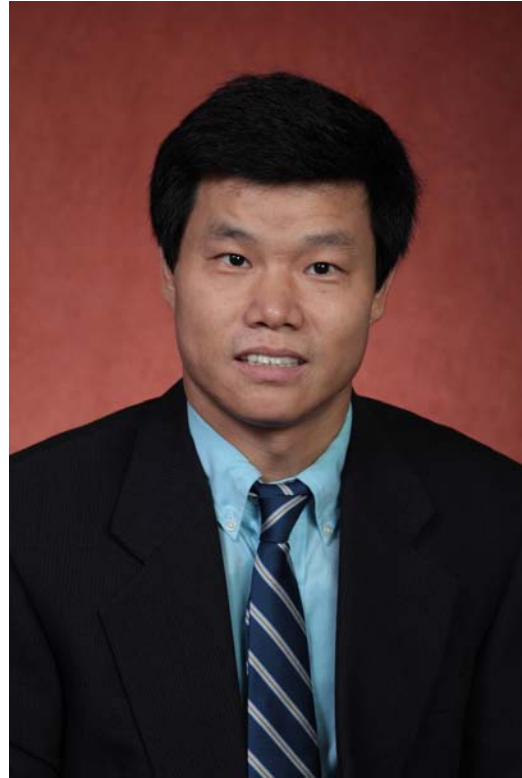
DR. TIM ZHANG

We welcome Dr. Tianming (Tim) Zhang, who will be joining us in the Accounting Department this fall as an assistant professor. Dr. Zhang previously taught the course Managerial and Cost Accounting at FSU. He received his Ph.D. in accounting in the 2010 summer semester from Florida State University.

Dr. Zhang's research interests include market reaction to PCAOB sanctions, capital structure and employee pay, managers' incentives to avoid meeting or beating earnings expectations, security markets' misperceptions of earnings patterns, and determinants of aggregate earnings-returns relation. He states that FSU's undergraduate, master's, and doctoral accounting programs are all ranked among the nation's best, and he is looking forward to contributing to future successes.

Dr. Zhang is married and has three children. He enjoys playing beach volleyball with his friends on the weekends.

We are very pleased to welcome Dr. Zhang to our department.



DR. KENNY REYNOLDS

J. Kenneth (Kenny) Reynolds will be joining the department this fall as an associate professor. His research interests are capital markets and the auditor's role in capital markets, and he will teach Audit I.

Prior to joining our department, Dr. Reynolds taught at Louisiana State University and Indiana University, where he taught auditing, accounting information systems and financial accounting. He earned his Ph.D. in accounting from the University of Missouri.

We are very pleased to welcome Dr. Reynolds to our department.



Faculty Awards

2009-2010 University Undergraduate Teaching Award

BRUCE BILLINGS

Bruce Billings, KPMG Fellow in Accounting, who teaches Financial Accounting and Reporting III (Advanced Accounting) among other classes, was awarded a 2009-2010 University Undergraduate Teaching Award. Professors are nominated by students and alumni and are selected by the Provost's Office for this honor. Billings, who joined the Accounting Department faculty as an assistant professor in 1996 and was promoted to associate professor in 2002, is highly ranked by students. Some of his students have commented, "awesome," "great teacher," "the best," "wonderful professor," "one of the best professors I've had," "really made accounting fun," and "wish I could take him for another class." We are very happy to extend our congratulations to Dr. Bruce Billings on this award.



What drew you to become a professor, and what advice would you give to your students who are considering becoming a professor as a career choice?

During my undergraduate program at Appalachian State University, I became good friends with some of the accounting faculty. In the course of talking with them about my next step, a couple of them encouraged me to consider going into a doctoral program. They knew I had some prior teaching experience, and thought I might be interested in teaching accounting. I had not even thought of going in that direction; however, both their encouragement and information about programs around the country proved to be critical to my decision to become a professor of accounting.

For those considering this as a career, I would point to two aspects of what I do that I find most enjoyable. First, I love to learn. Conducting research requires that I think deeply, and I learn a great deal in the process. Second, I love sharing what I've learned with others, and I receive a great deal of satisfaction seeing others achieve. If those are aspects of life that you think are worth pursuing, I would encourage you to look further at academic accounting as a profession.

What do you enjoy most about teaching master's level students?

I love to see students achieve. There is nothing more satisfying than to see students work hard, get rewarded for their effort, and feel a sense of accomplishment and pride in their success. Now, I only get to see part of the reward in the form of a good grade on an exam or project. I also hope they see their efforts rewarded when they move into the work environment.

What advice do you hope impacts future CPAs in this economic climate?

I believe that accounting is a wonderful and honorable profession. This has been true in the past because it was occupied by wonderful and honorable people who were concerned about how their behavior reflected on the larger community of accountants. I can only hope that our accounting graduates recognize that they represent all accountants, and that we need them to be the best representative they can be. For those considering accounting, being the best representative of any profession begins now, so it is important to practice personal integrity right now in every aspect of your life.

2009-2010 University Graduate Teaching Award

RYAN HUSTON

Graduate accounting professor Ryan Huston has been awarded a 2009-2010 University Graduate Teaching Award. Nominations for the award, which recognizes teachers who are outstanding in the many aspects of teaching that contribute to successful learning, are submitted university-wide by students and alumni. "Dr. Huston is faced with the challenging task of teaching one of the most complex chapters of the U.S. Internal Revenue Code in four short months to students who will soon be thrown into a world where they are expected to know all about partnership taxation," said MAcc student Brianna Douthitt. "And he excels at it every day. Not only does he teach the textbook, he brings in professionals in the field to discuss the real-world application of ideas, has us complete an actual partnership return and even takes the time to discuss the theory behind why the IRS makes the decisions that it does -- all in hopes that we leave his class as prepared for the real world as we can be."



What drew you to become a professor, and what advice would you have for master's students who are considering becoming a professor as a career choice?

I had a couple of amazing professors who took the time to talk to me about academia and tell me more about the process. I would encourage any master's students that have even a slight interest in becoming a professor to talk to any faculty member and to come to one of our workshop presentations. I think this is a great way to determine whether it is the right career path.

What do you most enjoy about teaching master's level students?

Plainly and simply, the students really want to be there — they are active, mature and attentive. I feel very fortunate to have had the

opportunity to work with such a great group of students.

What advice do you hope impacts future CPAs in this economic climate?

I know that a number of students have struggled to find jobs, including students who are at the top of their respective classes. I was fortunate enough to come out of the doctoral program in a time where all the students had multiple job offers during a booming economy in the late 1990s. I believe students coming out today should be, and are, appreciative of their employers to have a position, and they should embrace the struggle of finding a job. It will benefit them in the long run because they will have a better attitude about their jobs than those of us coming out during better economic times.

Conferences

2010 SPRING FSU/FICPA ACCOUNTING CONFERENCE RECAP

The 2010 Spring Accounting Conference was held May 13-14. Traditionally, the conference is FICPA's largest annual CPE event in North Florida, and provides an important opportunity for CPAs to meet faculty and friends, as well as to accrue CPE credits.

Topics Included:

- Economic Update – Mark Vitner
- Representing the Financially Troubled Client before the IRS
– R. Lawrence Heinkel
- Business Valuation for the CPA Practitioner – Sheri Schultz
- GASB Update – Yvonne M. Clayborne
- Social Media for CPAs and the Technology Generation
– Christopher N. Fraser
- Audit Risk: Payment Card Acceptance and Compliance
– Kim E. Aurey and Suzanne H. Miller
- The American Recovery and Reinvestment Act of 2009
– Don Winstead
- Fraud Auditing Techniquess – John B. Richardson, III
- Preparer Penalties – Samuel F. Frojo
- Governmental Audits: The Good, the Bad and the Ugly
– David L. Dennis
- Professional and Legislative Update – Jose E. Valiente
- Compilation and Review Update – Christopher W. Fault
- IFRS: Implications for Financial Related Systems
– Joe Paradise
- OCBOA vs. SME – Rhoda C. Icerman and Joe Paradise
- Current Federal Tax Proposals – Rafael Garcia
- Getting Our Code On – Kerensa A. Butler

2009 FALL FSU/FICPA ACCOUNTING CONFERENCE RECAP

The 2009 Fall Accounting Conference was held November 20 at the University Center Club. Approximately 175 certified public accountants, along with other friends and interested people, attended this popular event, which is scheduled each year to coincide with an exciting FSU football weekend.

Topics Included:

- Florida Economic Update – Ted Granger
- Audit Issues in a Troubled Economy – Denise Dickins
- Off Shore Transfers & Money Laundering – Brian Wimpling
- Good Governance for NFP Boards – Dave Moja
- Labor Law – Brian Duffy and Bill Krizner
- DOR Update – Gary Gray
- Global Accounting Standards – Cal Christian
- What's new with GASB – Robert Smith

Research colloquium gains sponsorship

We are excited to announce the accounting firm Thomas Howell Ferguson P.A. has generously offered to become the title sponsor of the Accounting Research Colloquium for the upcoming academic year. Named the *Thomas Howell Ferguson presents the John Perry Thomas Accounting Speaker Series*, the sponsorship will allow the department to continue bringing high-quality speakers working on a variety of interesting and timely topics to FSU's campus. These presentations and related discussions provide an opportunity for faculty and students to stay on the cutting-edge of various issues of interest to financial market regulators, managers, investors, and accountants. A sampling of the speakers and topics from the 2009-2010 academic year is as follows:

- Jeffery Hales, Georgia Tech University and the Financial Accounting Standards Board, "An experimental investigation of how language affects investor judgments"
- Lilian Mills, University of Texas, "Do federal contractors suffer tax related political costs?"
- Kenny Reynolds, Indiana University, "Do auditors know more than the market?"
- Richard Sansing, Dartmouth College, "Financial accounting measures of tax reporting"
- Matt Magilke, University of Utah, "The opportunistic timing of management forecasts"
- Mohan Venkatachalam, Duke University, "Analyzing speech to detect financial misreporting"

The full schedule (including 2010-2011 when completed) can be found on the department website:
www.cob.fsu.edu/acc

Organized by the Accounting Society and sponsored by Thomas Howell Ferguson P.A. annually, a softball game between students, faculty and members of THF provides an afternoon of fun for everyone. Historically the faculty loses, but wins in having a great time!



Student Organizations

Accounting Society

Once again, the FSU Accounting Society has experienced another quite successful year. We added more than 35 new members to our organization, which has further extended our outreach through the College of Business. Our officers, along with our academic advisor Ron Pierno, have established a message that is centered on our members developing their networking skills and establishing themselves as future FSU leaders in the accounting industry.

We have experienced success with events such as our annual faculty versus student softball game sponsored by the Thomas Howell Ferguson accounting firm, which is always a fun way to network within the local Tallahassee accounting community. Also, our mock interviews allowed our members to get hands-on experience with a possible interviewer in the industry, which is valuable preparation for the real thing. We hope to continue these traditions and our organizational growth into the next academic year.

2009-2010 ACCOUNTING SOCIETY OFFICERS

Hugh Doerr - President

Christine Trepani - Vice President

Daniel Puente - Secretary

2010-2011 ACCOUNTING SOCIETY OFFICERS

Neil Patel - President

Stephen Mergenthal - Vice President

Evan Nolan - Treasurer

Ryan Giacomini - Secretary

Beta Alpha Psi

The 2009-2010 academic year proved to be another productive and successful one for the Beta Rho chapter of Beta Alpha Psi. Professionals representing the "Big Four" international accounting firms, local and regional accounting firms, representatives from CPA review and CPAs from governmental agencies were brought in to co-host the weekly meetings. Through these meetings, members were able to network with recruiters, learn more about the current accounting environment and form strong relationships with their classmates as well.

One of the chapter's most successful events each year is "Meet The Firms." This event provides an opportunity for students to meet recruiters and learn more about each respective firm the evening before Seminole Futures. Vice President Scott Shulak organized this event with more than 12 firms and organizations from across the industry. Another professional activity of the Beta Rho chapter this year was a presentation entitled "Keeping Your Members Active," which the officers presented at the Beta Alpha Psi Southeast Regional meeting in Orlando this past February. Regionals provided an excellent opportunity to network with other chapters and to learn innovative ideas to bring back to Florida State.

With chapter membership continuing to grow, Beta Alpha Psi was able to make a huge impact at both FSU and in the local community. Participating members raised \$500 for the 2009 Big Bend Start! Heart Walk and we partnered in the American Cancer Society Relay for Life with a goal of \$750. The chapter didn't stop there – its determination to contribute to the community included a homeless shelter toiletries drive; collection of more than 1,000 canned food items for Thanksgiving baskets; donations of generous stacks of toys, puzzles, art supplies and Legos to underprivileged children at the holidays; and raising \$500 for victims of the Haiti earthquake disaster.

Each year the organization hosts an impressive banquet honoring scholarship recipients, officers, professors and members of the community. A new award presented at this year's Spring Banquet was a gift to Ayalew Lulseged, a Cost II professor who was leaving Florida State at the end of the spring semester. Membership Coordinator Brad Ellman was instrumental in organizing this award. "I had the honor of having class with Dr. Lulu two years ago. In it I learned all about 'fixed costs' and the difference between smooth and crunchy peanut butter. His class was one of my favorite classes while at Florida State. He was always willing to go the extra mile to assist his students and we wanted to make sure we honored him at our banquet," Ellman said.

With a new crop of officers selected, and Ron Pierno as our sponsor, plans are underway for the next academic year. There is no doubt that Beta Alpha Psi, Beta Rho Chapter, will continue enriching students both academically and professionally.

**2009-2010 BETA ALPHA PSI OFFICERS**

Christie Price - President
 Scott Shulak - Vice President
 Megan Pannell - Treasurer
 Justin Simmons - Corresponding Secretary
 Brad Ellman - Membership Coordinator
 Austin Chinick - Reporting Secretary

**2010-2011 BETA ALPHA PSI OFFICERS**

Justin Simmons - President
 Austin Chinick - Vice President
 Chelsea Macbeath Fowler - Treasurer
 Ritchie Toussaint - Corresponding Secretary
 Garret Caggiano - Membership Coordinator
 Rebecca Sutton - Reporting Secretary

2010 BETA ALPHA PSI BUSINESS INFORMATION PROFESSIONAL OF THE YEAR: JOE PARADISE

At their annual Spring banquet, Beta Alpha Psi honored Joe Paradise, partner at the KPMG International Accounting Firm, with its Business Information Professional of the Year Award. The award recognizes individuals who are successful in their professional careers and who also give back to students in the University's Accounting Department. Scott Shulak, Vice President of Beta Alpha Psi, had this to say about Paradise, "Joe has impressed our chapter with his knowledge, wisdom, and friendship. Our students look up to Joe to learn, grow, and prosper both personally and educationally."

Since 2006, Paradise has served as the lead FSU recruiting partner for the Coastal Business Unit and has actively supported the Beta Alpha Psi's Beta Rho Chapter. He is also a member of the Accounting Department's Professional Advisory Board, which meets annually to counsel the Department on how to incorporate current industry trends into the FSU curriculum.

"This award is really a testament to the relationships our KPMG recruiting team has developed with college students," said Paradise. "KPMG is seen as a leader on the FSU campus and as a firm that's interested in not just hiring students, but also helping them to grow and develop." Shulak stated that Paradise's new role in Raleigh, North Carolina, as office managing partner has not stopped his enthusiasm for the chapter. "Joe drives many hours to attend our meetings for KPMG Presentation Night, and I can't ever remember him missing or rescheduling a single one. He shows true dedication to academics and to the profession."

**2010 BETA ALPHA PSI TEACHER OF THE YEAR: RICK MORTON**

Dr. Rick Morton has been chosen as the Beta Alpha Psi teacher of the year for 2009-2010. In addition to teaching several accounting doctoral seminars, Morton teaches financial accounting and reporting at the intermediate level. He has also taught the principles course as well. Morton earned his Ph.D at Pennsylvania State University in 1994 and began teaching at Florida State University as an assistant professor the same year. He was promoted to associate professor in 2000 and full professor in 2009. Prior to his academic career, Morton served as audit staff and senior consultant for Peat Marwick in Boston, Massachusetts and as project manager for American Management Systems in Arlington, Virginia.



Association of Latino Professionals in Finance & Accounting (ALPFA)



While many organizations wind down and take a break for the summer, ALPFA is hard at work preparing an in-depth financial-statement analysis to present at this year's National Case Study Competition, sponsored by KPMG. That is the kind of dedication you will find in an ALPFA member. The organization strives to provide unique professional opportunities to their members year round, and the members take full advantage.

KPMG's National Case Study Competition was held during ALPFA's National Convention in Orlando on August 1-2. The chapter sent a team of five students covering all undergraduate levels to present an in-depth financial-statement analysis of a publicly held company. The team consisted of Joshua Valencia, Francisco Rivas, Jacqueline Martinez, Shanay Martinez and Khashayar Fallahzadeh. The presentation was made to a panel of

three KPMG partners, who then judged the team against more than 20 other schools from all over the country. Once the case study is complete, the participants had the opportunity to develop business relationships, professional skills and overall industry knowledge as they attended workshops, receptions and the famous ALPFA Career Exposition, featuring more than 70 companies -- all looking to hire from ALPFA's pool of exceptional students. The faculty advisor for ALPFA is Holly Sudano.

Last fall, nine ALPFA members traveled to Fort Worth, Texas, to participate in the National Hispanic Business Association (NHBA) Leadership Conference. The NHBA is now merged with ALPFA. Members spent three days meeting with recruiters from across the industry, such as Ernst & Young, Abercrombie & Fitch, Target, Goldman Sachs and the CIA. When they weren't networking with professionals, students enjoyed business-skill development workshops that addressed issues such as resume building, interview etiquette, leadership skills and presentation techniques. ALPFA members took advantage of all of the opportunities presented to them at the conference and are eagerly awaiting this year's event.

Also during the school year, ALPFA members joined Beta Alpha Psi in their weekly meetings where speakers came from all Big Four accounting firms, government organizations and the top regional accounting firms. When they weren't in a classroom or conference hall, ALPFA members spent quality time together at organization-sponsored socials, including an evening of roller-skating. The chapter enjoyed an amazing year full of growth, fun and new friends.

2009-2010 ALPFA OFFICERS

Kalynne Cuza - President
 Jordan Argiz - Vice President
 Miguel Rodriguez - Treasurer
 Matias Borszewski - Corporate Relations
 Luis Sanchez - Public Relations
 Josh Edelman - NHBA National Rep
 Lauren Johnston - Secretary

National Association of Black Accountants (NABA)

By Ritchie Toussaint

2009-2010 NABA OFFICERS

Ritchie Toussaint - President
Britney Barnett - Vice President
Brittney Whitfield - Secretary
Allyse Carter and Lakia Gross - Treasurer
Lakeena Reed - Membership Chair

2010-2011 NABA OFFICERS

Chandra Tripp - President
Shanay Martinez - Vice President
Eric Walton - Secretary
Cache Hiedel - Treasurer
Christina Lynch - Membership Chair



The National Association of Black Accountants, Inc. (NABA) is one of the premier professional organizations in the nation. NABA has the unique opportunity of representing the interests of more than 100,000 people of color, furthering their educational, professional and career aspirations in the related business fields of accounting, consulting, finance and information technology. The organization holds national as well as regional conferences, allowing their members from across the country to network professionally.

The FSU chapter of NABA incorporates the organization's motto, "Lifting As We Climb," into every event and presentation held. While it is true that the organization was founded to lend a helping hand to those African-Americans seeking entry into the accounting profession, it is now open to anyone who agrees with their motto.

This past school year, the chapter organized many activities in order to achieve its objective of addressing the professional needs of its members while developing and inspiring future leaders. Presentations were given by professionals from across the industry including Ernst & Young, IRS, PricewaterhouseCoopers, KPMG and the FSU Career Center. A Florida A&M University professor also addressed the chapter. Meetings are always informative and allow members the opportunity to ask questions regarding the job application process and life as an accountant – all in a relaxed atmosphere.

NABA at FSU is already planning for the upcoming academic year and is excited about the future possibilities and growth of the chapter. Although the chapter sponsor, Dr. Ayalew Lulseged, will be relocating to another university, Holly Sudano will be stepping in as the sponsor for the organization.

Women In Accounting



2010-2011

WOMEN IN ACCOUNTING OFFICERS

Courtney Sherman - President

Lauren Combs - Vice President

Rachel Vidal - Secretary

Andrea Martin - Treasurer

Brittany Garcia - Director of Communications

Karey Keezel - Director of Special Events

The Florida State University College of Business chapter of Women in Accounting was founded in the fall of 2009 by Courtney Sherman and accounting professor Rochelle Greenberg. The goal of the organization is to hear from women professionals in the accounting field about their life as an accountant, as well as how they balance their home and work lives. Membership is open to any female accounting student. Many students join the organization to learn more about the possibilities of becoming a CPA while maintaining a family. The organization invites guest speakers to share their stories of how they started in the field, what an average work day entails, information on busy-season demands, and how women are able to juggle demands at home and in the workplace. Women in Accounting maintains a small member base, which makes it easier to network with speakers at the end of each meeting. During their presentations, speakers are able to provide valuable insight into different avenues available to women accountants such as working part time or working from home. This organization provides a much needed forum for women accounting students to openly discuss important career/life issues that are often overlooked in the classroom.

Student Awards & Recognitions

Undergraduate Accounting Scholarships

Each semester the Accounting Department, in conjunction with numerous sponsors, awards scholarships to undergraduate accounting majors. The recipients are listed below along with their sponsors.

Alicia Adams — Grant Thornton
 Jenna Aihie — PriceWaterhouseCoopers
 Brianna Calnan — Ernst & Young
 Kyle Connor — Ernst & Young
 Gonca Dequeant — Accounting Alumni
 Lindsay Dickson — KPMG
 Kristen Donahue — BDO Seidman
 Amanda Drolet — Dixon Hughes
 Caché Heidel — Grant Thornton
 Alex Jackard — BDO Seidman
 Stephanie Malen — Ernst & Young
 Shanay Martinez — Deloitte
 Samantha Nystrom — Ernst & Young
 Megan Pannell — KPMG
 Christopher Sapienza — Thomas Howell Ferguson
 Justin Simmons — Ernst & Young
 Gina Spease — BDO Seidman
 Ritchie Toussaint — Deloitte

Undergraduate & Graduate Accounting Scholarships

The following students received scholarships for the 2009-10 academic year.

FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (FICPA) SCHOLARSHIPS

Lindsay Dickson
 Brad Ellman
 Rebecca Farrell
 Alex Jackard
 Christina Joyner
 Matthew Papuga

E.C. AND TILLIE ALLEN SCHOLARSHIPS

Alicia Adams
 Eric Blakey
 Austin Chinick
 Lindsay Dickson
 Joshua Edelman
 Rebecca Farrell
 Lakia Gross
 Mark Lazarro
 Daniel Lee
 Stephanie Malen
 Blake Marcus
 Andrea Martin
 Megan Pannell
 Ryan Rohloff
 Justin Simmons
 Ritchie Toussaint

MAJOR WRIGHT SCHOLARSHIPS

Alicia Adams
 Charles Andrews
 Bridget Burban
 Allyse Carter
 Joshua Edelman
 Selena Hutt
 Andrea Martin
 Olena Nekrasova
 Abigail Sarbeck

JOHN E. CHAMPION SCHOLARSHIPS

Charles Andrews
 Katherine Brainerd

KIMBERLY WINTER CASS SCHOLARSHIP

Ritchie Toussaint

FEDERATION OF SCHOOLS OF
ACCOUNTANCY AWARD
Matthew Papuga

Masters of Accounting Assistantships

The MAcc program selects a number of students to receive graduate assistantships. These students perform teaching or research duties.

Lauren Ansley
Dani Bchara
Condola Brivitte
Brett Correia
Lindsay Dickson
Brianna Douthitt
Brad Ellman
Andrew Goetzman
John Casey Gunther
Adam McIntyre
Christopher Montag
Kristina Moultrie
Brittany Palumbo
Matthew Papuga
Dena Ramey
Alexa Roberts
Kathrine Taylor
Jessica Travis
Shanshan Xu

Olusegun Ogunnaike — Shaun Davis
Wei Pan — Ernst & Young
Jabari Powell — Homer Black
Alexa Roberts — Major Wright
Elizabeth Scott — Chip & Ginger Jones
Kristin Sims — KPMG
Jessica Travis — Jonathan Williams
Lane Williams — Major Wright

Doctoral Fellowships

The following individuals received doctoral fellowships for the 2009-2010 academic year.

Eric Gooden — Baugh Scholarship
Tom Smith — University Fellowship
Adrian Valencia — University Fellowship

2009-10 Outstanding Accounting Majors

OUTSTANDING JUNIOR
Abigail Sarbeck — KPMG

OUTSTANDING SENIOR
Diane Langenhan — PWC

OUTSTANDING MACC
Brianna Douthitt — Deloitte

Master of Accounting Fellowships

The MAcc program selects a number of students to receive fellowships or scholarships with the funds provided by the sponsors indicated.

Michelle Casali — Major Wright
Brett Correia — Major Wright
Allison Ferrel — Major Wright
David Friedt — Deloitte
Andrew Goetzman — Major Wright
Thomas Haugen — Trembly
Christina Joyner — Kevin & Kellie Hardee
Hui Liu — Homer Black
Hongling Ma — Kevin & Kellie Hardee
Tracy Manning — Ernst & Young
Adam McIntyre — Trembly

Professional Advisory Board

ABOUT THE PROFESSIONAL ADVISORY BOARD

The FSU Accounting Department Professional Advisory Board (PAB) is comprised of business leaders representing national and regional CPA firms, industry and government. The purpose of the Board is to improve the education of FSU accounting students by enhancing communication between faculty and members of the accounting profession. The board members are considered to be a window to the profession, with whom the department shares and exchanges information about goals, programs and changes within the business environment. The faculty and PAB members join forces to improve the accounting education at FSU with emphasis on our undergraduate and MAcc programs. Over the years, the Board has been instrumental in a number of initiatives including curriculum enhancement, student recruitment, planning and funding of a Master of Accounting classroom and fundraising in general. The Board meets annually in the fall, and all alumni and friends are invited to suggest topics for the meetings.

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Summer 2010 Master's Hooding Ceremony

This summer's Master's Hooding Ceremony welcomed alumnus Dave Ellrich ('73 ACG) back to campus as the keynote speaker to send our graduates off. Ellrich, who is a member of the Department of Accounting's Professional Advisory Board, was joined by Associate Professor Doug Stevens, who teaches financial reporting and managerial control, to impart some last minute wisdom as students gathered in Opperman Music Hall to celebrate the completion of their master's degrees. The ceremony also included words from fellow classmate and '10 graduate Brianna Douthitt, who also was the 2010 Outstanding Master of Accounting Student. Of the 50 graduating master's students, 32 graduated with a master's of accounting.

The summer Master's Hooding Ceremony was begun in 2009 to give students a chance to celebrate commencement with their peers, family and professors before the FSU graduation ceremony. Thanks to the hard work of Dr. Greg Gerard, the summer ceremony has become an annual occurrence and is great way to bid farewell to our latest master's graduate!



Doug Stevens serves as the faculty speaker during hooding ceremony.



As the keynote speaker, Dave Ellrich ('73 ACG) presents, "Avoiding the gray. Staying the ethical course," to master's students.



Paul Bowen, associate professor of accounting, hoods Brianna Douthitt.



Bottom l-r: Marc Rudner, Brad Ellman, Amanda Broughton, Matthew Papuga and Top l-r: Michael Freiburghouse, Brianna Douthitt, Meredith Hager, Brittany Palumbo, Chris Montag

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