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# DAVID ROBERT PETERSON

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## Education

Ph.D. Business Administration (1981)  
University of North Carolina  
Chapel Hill, North Carolina  
Area of Concentration: Finance

B.S. Business Administration (1976)  
Miami University  
Oxford, Ohio  
Major: Economics

## Experience

August 1998 - Present  
Wachovia Professor of Finance  
Florida State University  
Tallahassee, Florida

August 1990 – July 1998  
Professor of Finance  
Florida State University  
Tallahassee, Florida

August 1986 - July 1990  
Associate Professor of Finance  
Florida State University  
Tallahassee, Florida

August 1981- July 1986  
Assistant Professor of Finance  
Florida State University  
Tallahassee, Florida

August 1979 - June 1981  
Lecturer, Fuqua School of Business  
Duke University  
Durham, North Carolina

August 1977 - May 1981  
Research and Teaching Assistant  
University of North Carolina  
Chapel Hill, North Carolina

November 1976 - August 1977  
Manager, J. P. Baldwin Company  
Chicago, Illinois

June 1976 - November 1976  
Computer Programmer  
Continental Illinois National Bank  
Chicago, Illinois

## RESEARCH AND CREATIVE ACTIVITY

### Publications

James S. Doran, David R. Peterson and McKay Price. "Earnings Conference Call Content and Stock Price: The Case of REITs." *Journal of Real Estate Finance and Economics*, forthcoming.

R. Jared DeLisle, James S. Doran and David R. Peterson. "Asymmetric Pricing of Implied Systematic Volatility in the Cross-Section of Expected Returns." *Journal of Futures Markets*, forthcoming.

James S. Doran, David R. Peterson, and Colbrin Wright. "Confidence, Opinions of Market Efficiency, and Investment Behavior of Finance Professors." *Journal of Financial Markets*, Vol. 13, No. 1 (February 2010) pp. 174-195.

Kevin Krieger and David R. Peterson. "Predicting Stock Splits with the Help of Prior Firm-Specific Experiences." *Journal of Economics and Finance*, Vol. 33, No. 4 (October 2009) pp. 410-421.

Don M. Autore, David E. Bray and David R. Peterson. "Intended Use of Proceeds and the Long-Run Performance of Seasoned Equity Issuers." *Journal of Corporate Finance*, Vol. 15, No. 3 (June 2009) pp. 358-367.

Dean Diavatopoulos, James S. Doran and David R. Peterson. "The Information Content in Implied Idiosyncratic Volatility and the Cross-Section of Stock Returns: Evidence from the Option Markets." *Journal of Futures Markets*, Vol. 28, No. 11 (November 2008) pp. 1013-1039, lead article.

Vaneesha Boney, James S. Doran and David R. Peterson. "The Effect of the Spider Exchange Traded Fund on the Demand for S&P Index Mutual Funds." *6<sup>th</sup> Annual Guide to Exchange Traded Funds and Indexing Innovations*, (Fall 2007) pp. 61-74.

Prithviraj S. Banerjee, James S. Doran and David R. Peterson. "Implied Volatility and Future Portfolio Returns." *Journal of Banking and Finance*, Vol. 31, No. 10 (October 2007) pp. 3183-3199.

James S. Doran, David R. Peterson and Brian C. Tarrant. "Is there Information in the Volatility Skew?" *Journal of Futures Markets*, Vol. 27, No. 10 (October 2007) pp. 921-959, lead article.

Gregory L. Nagel, David R. Peterson and Robert S. Prati. "The Effect of Risk Factors on Estimating Cost of Equity." *Quarterly Journal of Business and Economics*, Vol. 46, No. 1 (Spring 2007) pp. 61-87.

Marvin Keene and David R. Peterson. "The Importance of Liquidity as a Factor in Asset Pricing." *Journal of Financial Research*, Vol. 30, No. 1 (Spring 2007) pp. 91-109.

Eric James Higgins and David R. Peterson. "The Significance of Serial Cross-Correlations After Controlling for a Specific Factor Structure in Security Returns." *Quarterly Journal of Business and Economics*, Vol. 40, No. 3 (Autumn 2001) pp. 117-140.

David R. Peterson. "One-Year Abnormal Stock Returns Following the Declaration of Large Stock Splits: Are They Due to the Split or a Simultaneous Cash Dividend Increase?" *Journal of Financial and Strategic Decisions*, 2000.

Eric James Higgins and David R. Peterson. "Day-of-the-Week Autocorrelations, Cross-Autocorrelations, and the Weekend Phenomenon." *Financial Review*, Vol. 34, No. 4 (November 1999) pp.159-170.

Shelly Howton and David R. Peterson. "A Cross-Sectional Empirical Test of a Dual-State Multi-Factor Pricing Model." *Financial Review*, Vol. 34, No. 3 (August 1999) pp.47-63.

Terry Richardson and David R. Peterson. "The Cross-Autocorrelation of Size-Based Portfolio Returns is Not an Artifact of Portfolio Autocorrelation." *Journal of Financial Research*, Vol. 22, No. 1 (Spring 1999) pp. 1-13.

C. Mitchell Conover and David R. Peterson. "The Lead-Lag Relationship Between the Option and Stock Markets Prior to Substantial Earnings Surprises and the Effect of Securities Regulation." *Journal of Financial and Strategic Decisions*, Vol. 12, No. 1 (Spring 1999) pp. 41-52.

Shelly Howton and David R. Peterson. "An Examination of Cross-Sectional Realized Stock Returns Using a Varying-Risk Beta Model." *Financial Review*, Vol. 33, No. 3 (August 1998) pp. 199-212.

Eric James Higgins and David R. Peterson. "The Power of One and Two-Sample t-statistics Given Event-Induced Variance Increases and Nonnormal Stock Returns: A Comparative Study." *Quarterly Journal of Business and Economics*, Vol. 37, No. 1 (Winter 1998) pp. 27-49.

Terry Richardson and David R. Peterson. "Causes of Cross-Autocorrelation in Security Returns: Transaction Costs versus Information Quality." *Journal of Economics and Finance*, Vol. 21, No. 3 (Fall 1997) pp.29-40.

H. Swint Friday and David R. Peterson. "January Return Seasonality in Real Estate Investment Trusts: Information versus Tax-Loss Selling Effects." *Journal of Financial Research*, Vol.24, No. 1 (Spring 1997) pp. 33-51.

Bruce D. Niendorf and David R. Peterson. "The Impact of Option Introduction on Stock Return Variances: The Role of Bid-Ask Spreads, Return Autocorrelations, and Intrinsic Variances." *Financial Review*, Vol. 32, No. 1 (February 1997) pp. 125-144.

Steven B. Perfect and David R. Peterson. "Day-of-the-Week Effects in the Long-Run Performance of Initial Public Offerings." *Financial Review*, Vol. 32, No. 1 (February 1997) pp. 49-70.

Bruce D. Niendorf and David R. Peterson. "The Cross-Sectional Effect of Option Listing on Firm Stock Return Variances: Differential Effects on the Bid-Ask Spread, Return Autocorrelations, and Intrinsic Variances." *Journal of Financial Research*, Vol.19, No. 4 (Winter 1996) pp. 515-539.

David R. Peterson. "The Negative Relation Between Daily Index Return Serial Correlations and Conditional Variances: Does it Have Mathematical or Economic Origins?" *Journal of Financial Research*, Vol. 19, No. 3 (Fall 1996) pp. 429-442.

David R. Peterson and Pamela P. Peterson. "Abnormal Returns and Analysts' Earnings Forecast Revisions Associated with the Publication of Stock Highlights by the Value Line Investment Survey." *Journal of Financial Research*, Vol. 18, No. 4 (Winter 1995) pp. 465-477.

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Steven B. Perfect, David R. Peterson and Pamela P. Peterson. "Self-tender Offers: The Effects of Free Cash Flow, Cash Flow Signaling, and the Measurement of Tobin's  $q$ ." *Journal of Banking and Finance*, Vol. 19, No. 6 (September 1995) pp. 1005-1023.

Delbert C. Goff and David R. Peterson. "Value Line's Predictive Ability: Is it due to the Size, Earnings/Price, or Share Price Anomalies?" *Advances in Investment Analysis and Portfolio Management*, Vol. 3, (1995) pp. 51-67.

Larry D. Wall and David R. Peterson. "Bank Holding Company Capital Targets in the Early 1990s: The Regulators versus the Markets." *Journal of Banking and Finance*, Vol. 19, No. 3-4 (June 1995) pp. 563-574.

L. Franklin Fant and David R. Peterson. "The Effect of Size, Book-to-Market Equity, Prior Returns, and Beta on Stock Returns: January versus the Remainder of the Year." *Journal of Financial Research*, Vol. 18, No. 2 (Summer 1995) pp. 129-142.

David R. Peterson. "The Influence of Organized Options Trading on Stock Price Behavior Following Large One-Day Stock Price Declines." *Journal of Financial Research*, Vol. 18, No. 1 (Spring 1995) pp. 33-44.

Don R. Cox and David R. Peterson. "Stock Returns Following Large One-Day Declines: Evidence on Short-term Reversals and Longer Term Performance." *Journal of Finance*, Vol. 49, No. 1 (March 1994) pp. 255-267.

David R. Peterson and Pamela P. Peterson. "Variance Increases Following Large Stock Distributions: The Role of Changing Bid-Ask Spreads and True Variances." *Journal of Banking and Finance*, Vol. 18, No. 1 (January 1994) pp. 199-206.

Amy Dickinson and David R. Peterson. "Overreaction in the Options Market: Seasonal Patterns." *Journal of Financial and Strategic Decisions*, Vol. 6, No. 2 (Summer 1993) pp. 23-31.

David R. Peterson and Pamela P. Peterson. "Dutch Auction versus Fixed-Price Self-Tender Offers: Do Firms Overpay in Fixed-Price Offers?" *Journal of Financial Research*, Vol. 16, No. 1 (Spring 1993) pp. 39-48.

David R. Peterson and Pamela P. Peterson. "A Further Understanding of Stock Distributions: The Case of Reverse Stock Splits." *Journal of Financial Research*, Vol. 15, No. 3 (Fall 1992) pp. 189-205.

Amy Dickinson, David R. Peterson and William A. Christiansen. "An Empirical Investigation Into the Failure of First RepublicBank: Is There a Contagion Effect?" *Financial Review*, Vol. 26, No. 3 (August 1991) pp. 303-318.

David R. Peterson and Pamela P. Peterson. "The Medium of Exchange in Mergers and Acquisitions." *Journal of Banking and Finance*, Vol. 15, No. 2 (April 1991) pp. 383-405.

Larry D. Wall and David R. Peterson. "The Effect of Continental Illinois' Failure on the Financial Performance of Other Banks." *Journal of Monetary Economics*, Vol. 26, No. 1 (August 1990) pp. 77-99.

Michael J. Sullivan, Pamela P. Peterson and David R. Peterson. "Two-Stage Acquisitions, Free-Riding, and Corporate Control." *Financial Review*, Vol. 25, No. 3 (August 1990) pp. 405-419.

David R. Peterson. "A Transaction Data Study of Day-of-the-Week and Intraday Patterns in Option Returns." *Journal of Financial Research*, Vol. 13, No. 2 (Summer 1990) pp. 117-131.

David R. Peterson. "Stock Return Seasonalities and Earnings Information." *Journal of Financial and Quantitative Analysis*, Vol. 25, No. 2 (June 1990) pp. 187-201.

Linda S. Klein and David R. Peterson. "Earnings Forecast Revisions Associated with Stock Split Announcements." *Journal of Financial Research*, Volume 12, No. 4 (Winter 1989) pp. 319-328.

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Alan L. Tucker, David R. Peterson and Elton Scott. "Tests of the Black-Scholes and Constant Elasticity of Variance Currency Call Option Valuation Models." *Journal of Financial Research*, Vol. 11, No. 3 (Fall 1988) pp. 201-213.

Donald H. Fehrs, Gary A. Benesh and David R. Peterson. "Evidence of a Relation Between Stock Price Reactions Around Cash Dividend Changes and Yields." *Journal of Financial Research*, Vol. 11, No. 2 (Summer 1988) pp. 111-123.

Larry D. Wall and David R. Peterson. "Capital Changes at Large Affiliated Banks." *Journal of Financial Services Research*, Vol. 1, No. 3 (June 1988) pp. 253-275.

David R. Peterson and Alan L. Tucker. "Implied Spot Rates as Predictors of Currency Returns: A Note." *Journal of Finance*, Vol. 43, No. 1 (March 1988) pp. 247-258.

Linda S. Klein and David R. Peterson. "Investor Expectations of Volatility Increases Around Large Stock Splits as Implied in Call Option Premia." *Journal of Financial Research*, Vol. 11, No. 1 (Spring 1988) pp. 71-80.

Larry D. Wall and David R. Peterson. "The Effect of Capital Adequacy Guidelines on Large Bank Holding Companies." *Journal of Banking and Finance*, Vol. 11, No. 4 (December 1987) pp. 581-600.

David R. Peterson. "Security Price Reactions to Initial Reviews of Common Stock by the Value Line Investment Survey." *Journal of Financial and Quantitative Analysis*, Vol. 22, No. 4 (December 1987) pp. 483-494.

Pamela P. Peterson, David R. Peterson and Norman H. Moore. "The Adoption of New-Issue Dividend Reinvestment Plans and Shareholder Wealth." *Financial Review*, Vol. 22, No. 2 (May 1987) pp. 221-232.

David R. Peterson. "An Empirical Test of an Ex-Ante Model of the Determination of Stock Return Volatility." *Journal of Financial Research*, Vol. 9, No. 3 (Fall 1986) pp. 203-214.

Norman H. Moore, David R. Peterson and Pamela P. Peterson. "Shelf Registrations and Shareholder Wealth: A Comparison of Shelf and Traditional Equity Offerings." *Journal of Finance*, Vol. 41, No. 2 (June 1986) pp. 451-463.

Stephen W. Pruitt and David R. Peterson. "Security Price Reactions Around Product Recall Announcements." *Journal of Financial Research*, Vol. 9, No. 2 (Summer 1986) pp. 113-122.

James S. Ang and David R. Peterson. "Optimal Debt Versus Debt Capacity: A Disequilibrium Model of Corporate Debt Behavior." *Research in Finance*, Vol. 6, (1986) pp. 51-72.

James S. Ang, David R. Peterson and Pamela P. Peterson. "The Neglected Stock Anomaly: Further Evidence." *Review of Business and Economic Research*, Vol. 21, No. 2 (Spring 1986) pp. 44-52.

James S. Ang, Pamela P. Peterson and David R. Peterson. "Investigations into the Determinants of Risk: A New Look." *Quarterly Journal of Business and Economics*, Vol. 24, No. 1 (Winter 1985) pp. 3-20.

Pamela P. Peterson, David R. Peterson and James S. Ang. "Direct Evidence on the Marginal Rate of Taxation on Dividend Income." *Journal of Financial Economics*, Vol. 14, No. 2 (June 1985) pp. 267-282.

James S. Ang and David R. Peterson. "Return, Risk, and Yield: Evidence from Ex-Ante Data." *Journal of Finance*, Vol. 40, No. 2 (June 1985) pp. 537-548.

James S. Ang, David R. Peterson and Pamela P. Peterson. "Marginal Tax Rates: Evidence from Nontaxable Corporate Bonds: A Note." *Journal of Finance*, Vol. 40, No. 1 (March 1985) pp. 327-332.

Pamela P. Peterson, David R. Peterson and James S. Ang. "The Extinguishment of Debt Through Insolvency Defeasance." *Financial Management*, Vol. 14, No. 1 (Spring 1985) pp. 59-67.

James S. Ang and David R. Peterson. "Empirical Properties of the Elasticity Coefficient in the Constant Elasticity of Variance Stochastic Process of Securities." *Financial Review*, Vol. 19, No. 4 (November 1984) pp. 372-380.

James S. Ang and David R. Peterson. "An Empirical Study of the Diffusion Process of Securities and Portfolios." *Journal of Financial Research*, Vol. 7, No. 3 (Fall 1984) pp. 219-229.

David R. Peterson and Donald M. Waldman. "A Model of Heterogeneous Expectations as a Determinant of Short Sales." *Journal of Financial Research*, Vol. 7, No. 1 (Spring 1984) pp. 1-16.

David R. Peterson and Pamela P. Peterson. "The Effect of Changing Expectations Upon Stock Returns." *Journal of Financial and Quantitative Analysis*, Vol. 17, No. 5 (December 1982) pp. 799-813.

Pamela P. Peterson and David R. Peterson. "Divergence of Opinion and Return." *Journal of Financial Research*, Vol. 3, No. 2 (Summer 1982) pp. 125-134.

David R. Peterson and Michael L. Rice. "A Note on Ambiguity in Portfolio Performance Measures." *Journal of Finance*, Vol. 35, No. 5 (December 1980) pp. 1251-1256.

## **Other Scholarly Works**

Pamela P. Peterson and David R. Peterson. *Company Performance and Measures of Value Added*, a monograph published by the Research Foundation of the Association for Investment Management and Research (AIMR), Charlottesville, Virginia (1996).

Pamela P. Peterson and David R. Peterson. *Study Guide* to accompany *Corporate Finance*, by Julian R. Franks, John E. Broyles and Willard T. Carleton. Boston: Kent Publishing Company (1985).

## **Papers Presented at Professional Meetings - National and International**

David R. Peterson and Adam R. Smedema. "The Effect on Returns of Realized and Expected Idiosyncratic Volatility." Presented at the Financial Management Association meeting, October 2010.

James S. Doran, David R. Peterson and S. McKay Price. "Earnings Conference Call Content: The Case of REITs." Presented at the Financial Management Association meeting, October 2009.

R. Jared Delisle, James S. Doran and David R. Peterson. "Is Firm Sensitivity to Implied Market Volatility Really a Risk Factor, or Just Another Characteristic?" Presented at the Financial Management Association meeting, October 2009.

Dean Diavatopoulos, James S. Doran, Andy Fodor and David R. Peterson. "The Information Content of Implied Skewness and Kurtosis Changes Prior to Earnings Announcements for Stock and Option Returns." Presented at the Financial Management Association meeting, October 2009.

Cliff R. Moll, David R. Peterson, and James S. Doran. "Seasonal Patterns in the Information Content of Implied Volatility." Presented at the Financial Management Association meeting, October 2009.

James S. Doran, Danling Jiang and David R. Peterson. "Gambling in the New Year? The January Idiosyncratic Volatility Puzzle." Presented at the Financial Management Association meeting, October 2008.

Daniel T. Lawson and David R. Peterson. "Do Hedge Funds Arbitrage Market Anomalies?" Presented at the Financial Management Association meeting, October 2008.

Dean Diavatopoulos, James S. Doran and David R. Peterson. "Implied Idiosyncratic Volatility and the Cross-Section of Stock Returns." Presented at the Financial Management Association meeting, October 2007.

James S. Doran, David R. Peterson and Brian C. Tarrant. "Is There Information in the Volatility Skew? Predicting Market Crashes." Presented at the Financial Management Association meeting, October 2006.

Russel M. Price and David R. Peterson. "REIT Performance and Mutual Fund Holdings." Presented at the Financial Management Association meeting, October 2005.

Robert S. Prati and David R. Peterson. "The Comparative Value of Institutional Asset Allocation Recommendations." Presented at the Financial Management Association meeting, October 2004.

Gregory L. Nagel and David R. Peterson. "Estimating the Cost of Equity: Does Adding Risk Factors Help?" Presented at the Financial Management Association meeting, October 2003.

David R. Peterson and Mark E. Popiela. "Trading Volume and Market Efficiency." Presented at the Financial Management Association meeting, October 1999.

Jim Brau and David R. Peterson. "A Trading Rule Using the Equity Carve-Out Negative Issue Performance Phenomenon: Evidence of Market Inefficiency." Presented at the Financial Management Association meeting, October 1998.

Ninon Kohers and David R. Peterson. "The Industry-Wide Implications of Dividend Omission and Initiation Announcements and the Determinants of Information Transfer." Presented at the Financial Management Association meeting, October 1997.

Terry Richardson and David R. Peterson. "The Cross-Autocorrelation of Size-Based Portfolio Returns is Not an Artifact of Portfolio Autocorrelation." Presented at the Financial Management Association meeting, October 1997.

Shelly Howton and David R. Peterson. "An Examination of Cross-Sectional Realized Stock Returns using a Varying-Risk Beta Model." Presented at the Financial Management Association meeting, October 1996.

H. Swint Friday and David R. Peterson. "January Return Seasonality in Real Estate Investment Trusts: Information versus Tax-Loss Selling Effects." Presented at the American Real Estate Society meeting, March 1996.

Eric James Higgins and David R. Peterson. "The Power of One and Two Sample t-statistics given Event-Induced Variance Increases and Non-Normal Stock Returns: A Comparative Study." Presented at the Financial Management Association meeting, October 1995.

Larry D. Wall and David R. Peterson. "Bank Holding Company Capital Targets in the Early 1990s: The Regulators versus the Markets." Presented at the Financial Management Association meeting, October 1994.

Bruce D. Niendorf and David R. Peterson. "The Cross-Sectional Effects of Option Listing on Firm Stock Return Variances: Differential Impacts on the Bid-Ask Spread, Return Autocorrelations, and Intrinsic Variances." Presented at the Financial Management Association meeting, October 1994.

Larry D. Wall and David R. Peterson. "Bank Holding Company Capital Targets in the Early 1990s: The Regulators versus the Markets." Presented at the Risk Management of Financial Institutions and the Role of Capital meeting, March 1994.

Larry D. Wall and David R. Peterson. "Bank Holding Company Capital Targets in the Early 1990s: The Regulators versus the Markets." Presented at the System Committee Meeting on Financial Structure and Regulation, December 1993.

L. Franklin Fant and David R. Peterson. "The Effect of Prior Returns, Book-to-Market Equity, and Firm Size on Stock Returns: January versus the Remainder of the Year." Presented at the Financial Management Association meeting, October 1993.

Bruce D. Niendorf and David R. Peterson. "The Impact of Option Introduction on Stock Return Variances: The Role of Bid-Ask Spreads, Return Autocorrelations, and Intrinsic Variances." Presented at the Financial Management Association meeting, October 1993.

David R. Peterson and Pamela P. Peterson. "Information Transfer Among Security Analysts: Evidence of Firm-Specific Earnings Information Provided by the Value Line Investment Survey." Presented at the Financial Management Association meeting, October 1992.

Don R. Cox and David R. Peterson. "Stock Price Reversals Following Large One-Day Declines: Intertemporal and Cross-Sectional Patterns." Presented at the Financial Management Association meeting, October 1992.

David R. Peterson and Pamela P. Peterson. "Return Variance Increases Following Large Stock Distributions: A Decomposition." Presented at the Financial Management Association meeting, October 1991.

Amy Dickinson and David R. Peterson. "Expectations of Weekend and Turn-of-the-Month Mean Return Shifts Implicit in Index Call Option Prices." Presented at the Financial Management Association meeting, October 1991.



Larry D. Wall and David R. Peterson. "The Effect of Continental Illinois' Failure on the Financial Performance of Other Banks." Presented at the Financial Management Association meeting, October 1990.

Larry D. Wall and David R. Peterson. "The Effect of Continental Illinois' Failure on the Financial Performance of Other Banks." Presented at the Federal Reserve System Committee on Financial Structure and Regulation, November 1989.

David R. Peterson. "Stock Return Seasonalities and Earnings Information." Presented at the Financial Management Association meeting, October 1989.

David R. Peterson, Pamela P. Peterson and Michael J. Sullivan. "Risk and Return in Mergers and Acquisitions." Presented at the Financial Management Association meeting, October 1989.

Larry D. Wall and David R. Peterson. "Contagion Risk and Continental Illinois." Presented at the meetings of the Committee on Financial Analysis, October 1988.

David R. Peterson. "A Transaction Data Study of Day-of-the-Week and Intraday Patterns in Option Returns." Presented at the Financial Management Association meeting, October 1988.

Amy Dickinson and David R. Peterson. "Seasonality in the Option Market." Presented at the Financial Management Association meeting, October 1988.

Pamela P. Peterson and David R. Peterson. "A Model of the Medium of Exchange." Presented at the Financial Management Association meeting, October 1988.

Michael J. Sullivan, Pamela P. Peterson and David R. Peterson. "Two-Stage Acquisitions and Corporate Control." Presented at the Financial Management Association meeting, October 1987.

Gary A. Benesh and David R. Peterson. "An Analysis of Company Earnings and Common Stock Return Performance Subsequent to Dividend Resumptions and Initial Dividend Declarations." Presented at the Financial Management Association meeting, October 1987.

Larry D. Wall and David R. Peterson. "Capital Changes at Large Affiliated Banks." Presented at the meetings of the Committee on Banking and Financial Structure, October 1986.

Linda S. Klein and David R. Peterson. "Investor Expectations of Volatility Increases Around Stock Splits and Stock Dividends as Implied in Call Option Premia." Presented at the Financial Management Association meeting, October 1986.

Alan L. Tucker, David R. Peterson, and Elton Scott. "Tests of the Black-Scholes and Constant Elasticity of Variance Call Currency Option Valuation Models." Presented at the Financial Management Association meeting, October 1986.

David R. Peterson and Alan L. Tucker. "Currency Options, Implied Spot Exchange Rates, and the Informational Efficiency of the Foreign Exchange Market." Presented at the Financial Management Association meeting, October 1985.

Larry D. Wall and David R. Peterson. "Do Guidelines Work? The Relative Role of Regulator and Market." Presented at the meetings of the Committee on Banking and Financial Structure, September 1985.

James S. Ang and David R. Peterson. "Are Ex Ante Stock Prices Too Volatile to be Explained by Ex Ante Earnings?" Presented at the Financial Management Association meeting, October 1984.

Pamela P. Peterson, David R. Peterson and James S. Ang. “Evidence on the Marginal Tax Rate on Dividends.” Presented at the Financial Management Association meeting, October 1984.

James S. Ang and David R. Peterson. “A Test of Dividends and Taxes Based on Long-Run Expectational Data.” Presented at the Financial Management Association meeting, October 1983.

James S. Ang and David R. Peterson. “Optimal Capital Structure Versus Debt Capacity.” Presented at the Financial Management Association meeting, October 1982.

David R. Peterson and Donald M. Waldman. “The Treatment of Heteroscedasticity in the Limited Dependent Variable Model.” Presented at the Econometric Society meeting, December 1981.

### **Papers Presented at Professional Meetings - Regional**

Eric Brisker, Gonul Colak, and David R. Peterson. “Changes in Cash Holdings Around the S&P 500 Additions.” Presented at the Southern Finance Association meeting, November 2010.

Dean Diavatopoulos, James S. Doran, Andy Fodor and David R. Peterson. “The Information Content of Implied Skewness and Kurtosis Changes Prior to Earnings Announcements for Stock and Option Returns.” Presented at the Southern Finance Association meeting, November 2009.

Don M. Autore, David E. Bray and David R. Peterson. “Intended Use of Proceeds and the Long-Run Stock and Operating Performance of Seasoned Equity Issuers.” Presented at the Southern Finance Association meeting, November 2008.

Kevin Krieger and David R. Peterson. “Predicting Stock Splits with the Help of Prior Firm-Specific Experiences.” Presented at the Eastern Finance Association meeting, April 2008.

David R. Peterson, James S. Doran, and Colbrin Wright. “Market Efficiency and Its Importance to Individual Investors – Surveying the Experts.” Presented at the Eastern Finance Association meeting, April 2008.

James S. Doran, Andy Fodor and David R. Peterson. “Insiders versus Outsiders with Employee Stock Options: Who Knows Best about Future Firm Risk and Implications for Stock Returns.” Presented at the Southern Finance Association meeting, November 2007.

Prithviraj S. Banerjee, James S. Doran and David R. Peterson. “Implied Volatility and Future Portfolio Returns.” Presented at the Eastern Finance Association meeting, April 2007.

Vaneesha Boney, James S. Doran and David R. Peterson. “The Effect of the Spider Exchange Traded Fund on the Cash Flow of Funds of S&P Index Mutual Funds.” Presented at the Eastern Finance Association meeting, April 2007.

James M. Carson, James S. Doran and David R. Peterson. “Market Crash Risk and Implied Volatility Skewness: Evidence and Implications for Insurer Investments.” Presented at the Southern Risk and Insurance Association meeting, November 2006.

Y. Ling Lo and David R. Peterson. “Corporate Transparency and Market Timing Ability: The Case of Secondary Equity Offerings.” Presented at the Southern Finance Association meeting, November 2006.

Gregory L. Nagel and David R. Peterson. "Estimating the Cost of Equity: Does Adding Risk Factors Help?" Presented at the Southern Finance Association meeting, December 2003.

Eric James Higgins and David R. Peterson. "The Significance of Cross-Autocorrelations After Controlling for a Specific Factor Structure in Security Returns." Presented at the Eastern Finance Association meeting, April 2000.

Eric James Higgins and David R. Peterson. "Day-of-the-Week Cross-Autocorrelation Patterns and a Test of Whether Cross-Autocorrelations or Autocorrelations are More Closely Related to the Weekend Phenomenon." Presented at the Eastern Finance Association meeting, April 1998.

Terry Richardson and David R. Peterson. "The Cross-Autocorrelation of Size-Based Portfolio Returns is Not an Artifact of Portfolio Autocorrelation: Evidence from Nasdaq Securities." Presented at the Southern Finance Association meeting, November 1996.

C. Mitchell Conover and David R. Peterson. "The Lead-Lag Relationship between the Option and Stock Markets Prior to Substantial Earnings Surprises and the Effect of Securities Regulation." Presented at the Southern Finance Association meeting, November 1996.

Terry L. Richardson and David R. Peterson. "Causes of Cross-Autocorrelation in Security Returns: Transaction Costs versus Information Quality." Presented at the Eastern Finance Association meeting, April 1995.

L. Franklin Fant and David R. Peterson. "The Effect of Size, Book-to-Market Equity, Prior Returns, and Beta on Stock Returns: January versus the Remainder of the Year." Presented at the Annual Conference of the Northeast Business and Economics Association, September 1994.

Steven Perfect, David R. Peterson, and Pamela P. Peterson. "Self-tender Offers: The Effects of Free Cash Flow, Cash Flow Signalling, and the Measurement of Tobin's q." Presented at the Southern Finance Association meeting, November 1993.

David R. Peterson and Pamela P. Peterson. "A Further Understanding of Stock Distributions: The Case of Reverse Stock Splits." Presented at the Western Finance Association meeting, June 1991.

David R. Peterson, Pamela P. Peterson and Michael J. Sullivan. "Assessing Returns to Acquirers in Mergers and Acquisitions." Presented at the Southern Finance Association meeting, November 1990.

Michael J. Sullivan, Pamela P. Peterson and David R. Peterson. "Two-Stage Acquisitions, Free-Riding, and Corporate Control." Presented at the Southern Finance Association meeting, November 1989.

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Stephen P. Huffman, Pamela P. Peterson and David R. Peterson. "Market Power as a Source of Takeover Gains." Presented at the Eastern Finance Association meeting, April 1988.

Joseph M. Goebel and David R. Peterson. "Announcement Day Effects and Analysts' Earnings Forecasts: The Security Offering Process." Presented at the Eastern Finance Association meeting, April 1988.

Larry D. Wall and David R. Peterson. "The Effect of Capital Adequacy Guidelines on Large Bank Holding Companies." Presented at the Western Finance Association meeting, June 1987.

Donald H. Fehrs, Gary A. Benesh and David R. Peterson. "Towards Explaining the Market's Response to Dividend Changes." Presented at the Eastern Finance Association meeting, April 1986.

David R. Peterson. "An Empirical Test of an Ex-Ante Model of the Determination of Stock Return Volatility." Presented at the Eastern Finance Association meeting, April 1986.

Stephen W. Pruitt and David R. Peterson. "Security Price Reactions Around Product Recall Announcements." Presented at the Eastern Finance Association meeting, April 1985.

Pamela P. Peterson, David R. Peterson and Stephen W. Pruitt. "An Empirical Examination of Leveraged Buyout Transactions." Presented at the Eastern Finance Association meeting, April 1985.

Pamela P. Peterson, David R. Peterson and Norman H. Moore. "Dividend Reinvestment Plans and Their Effect Upon Shareholder Wealth." Presented at the Eastern Finance Association meeting, April 1985.

James S. Ang, David R. Peterson and Pamela P. Peterson. "The Neglected Stock Anomaly: Further Evidence." Presented at the Eastern Finance Association meeting, April 1984.

James S. Ang, Pamela P. Peterson and David R. Peterson. "The Choice of Inventory Valuation Method: FIFO vs. LIFO." Presented at the Eastern Finance Association meeting, April 1984.

David R. Peterson and Donald M. Waldman. "A Model of Short Selling Incorporating Heterogeneous Expectations." Presented at the Eastern Finance Association meeting, April 1982.

David R. Peterson and Pamela P. Peterson. "Heterogeneous Expectations, Return, and Risk." Presented at the Eastern Finance Association meeting, April 1982.

David R. Peterson. "A Model of Short Selling Incorporating Heterogeneous Expectations." Presented at the Southern Finance Association meeting, October 1981.

## TEACHING

### Courses Taught at Florida State University

FIN 4504	Investments (Undergraduate)
FIN 4514	Security Analysis and Portfolio Management (Undergraduate)
FIN 5804D	Valuation Theory (Doctoral)
FIN 5935	Foundations of Financial Theory II (Doctoral)
FIN 6527	Investments Seminar in Finance (Doctoral)

### Service on Dissertation Committees

Adam Smedema, Finance	In process (Chair)
Nathan Mauck, Finance	In process
David Bray, Finance	Completed: December 2010 (Chair)
McKay Price, Finance	Completed: August 2010 (Chair)
Jared DeLisle, Finance	Completed: April 2010 (Chair)
Cliff Moll, Finance	Completed: April 2010 (Chair)
Kyle Meyer, Accounting	Completed: August 2009 (Outside Member)
Dean Diavatopoulos, Finance	Completed: April 2008 (Chair)
Prithviraj Banerjee, Finance	Completed: April 2008 (Chair)
Colby Wright, Finance	Completed: August 2007 (Chair)
Vaneesha Boney, Finance	Completed: August 2007 (Chair)
Russell Price, Finance	Completed: December 2006 (Chair)
George Turk, Finance	Completed: August 2006 (Chair)
Brett Cotten, Finance	Completed: August 2005 (Chair)
Carter Doyle, Economics	Completed: August 2005 (Outside Member)
Robert Prati, Finance	Completed: August 2004 (Chair)
Marvin Keene, Finance	Completed: April 2004 (Chair)
Karl Lawrence, Finance	Completed: December 2001 (Chair)
Jacquelyn Moffit, Accounting	Completed: August 2001 (Outside Member)
Yvette Harman, Finance	Completed: August 2000
Shelly Howton, Finance	Completed: April 1997 (Chair)
Eric Higgins, Finance	Completed: August 1996 (Chair)
Mitch Conover, Finance	Completed: April 1995 (Chair)
Terry Richardson, Finance	Completed: August 1994 (Chair)
Bruce Niendorf, Finance	Completed: April 1994 (Chair)
Eileen Foley St. Pierre, Finance	Completed: December 1993 (Chair)
Veronique Genin, Finance	Completed: December 1993 (Co-Chair)
John Alexander, Finance	Completed: August 1991
Delbert Goff, Finance	Completed: April 1991 (Chair)
Melody Gunter, Finance	Completed: August 1990 (Chair)
Steve Dukas, Finance	Completed: August 1990
Amy Dickinson, Finance	Completed: August 1989
Michael Sullivan, Finance	Completed: December 1988
Ron Woan, Accounting	Completed: April 1988

Linda Klein, Finance	Completed: November 1987 (Chair)
Donald Fehrs, Finance	Completed: August 1987
Alan Tucker, Finance	Completed: June 1986
Tae Yoo, Finance	Completed: December 1984

## Grants and Awards

- College of Business Faculty Research Grant, Florida State University, Summer 2010
- Bank of America Finance Faculty Research Grant, Florida State University, Summer 2009
- Professorial Excellence Program Award, Florida State University, 1999
- Department of Finance Faculty Research Grant, Florida State University, Summer 1996
- Research Foundation of the Association for Investment Management and Research (AIMR), for the project entitled "Company Performance and Measures of Value Added," with Pamela P. Peterson, 1995-96
- Teaching Incentive Program Award, Florida State University, 1995
- Committee on Faculty Research Support (COFRS), Florida State University, Summer 1995
- Department of Finance Faculty Research Grant, Florida State University, Summer 1994
- Department of Finance Faculty Research Grant, Florida State University, Summer 1993
- Department of Finance Faculty Research Grant, Florida State University, Summer 1991
- Committee on Faculty Research Support (COFRS), Florida State University, Summer 1990
- College of Business Faculty Research Grant, Florida State University, Summer 1989
- Developing Scholar Award, Florida State University, 1988-89
- College of Business Faculty Research Grant, Florida State University, Summer 1988
- College of Business Faculty Research Grant, Florida State University, Summer 1987
- College of Business Faculty Research Grant, Florida State University, Summer 1986
- College of Business Faculty Research Grant, Florida State University, Summer 1985
- Committee on Faculty Research Support (COFRS), Florida State University, with James S. Ang, 1982-83
- College of Business Faculty Research Grant, Florida State University, Summer 1982